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### **Renaissance Strategic Advisors Strengthens Its Practice Through Key Promotions**

**Arlington, VA** – Aerospace/defense strategy advisory and M&A due diligence firm, Renaissance Strategic Advisors is pleased to announce recent staffing changes that will strengthen its practice. RSAdvisors is promoting two of its senior staff. Effective from the start of the year Michael Formosa was promoted to Managing Principal, and Ryan Peoples holds the position of Principal.

In support of the continued growth of the London office, RSAdvisors has promoted Michael Formosa to Managing Principal. Michael came to RSAdvisors from Jane's Information Group, where he was a Director in charge of the firms EMEA consulting practice. Previous to serving at Jane's, Michael led a US-based sector team within a British Government-funded consulting operation where he served as an Honorary Vice Consul. Michael has over 20 years industry experience and will continue to be one of the practice leaders in the London office. John Kenkel, Managing Partner, noted that "Mike has become an invaluable leader within RSAdvisors, and this promotion indicates our confidence in his leadership and capability managing our international client base."

Additionally, Ryan Peoples has been promoted to Principal. Ryan is based out of the Arlington, VA office and his focus is on project execution for US defense clients. Managing Partner, David Scruggs said that, "Ryan has emerged as one of the most knowledgeable defense budget analysts in the country and has been a significant resource in driving growth for our key clients." Prior to joining Renaissance Strategic Advisors, Ryan was a management consultant at Charles River Associates from 2004 to 2010. Prior to CRA he was a research associate at the Institute for Defense Analyses (IDA) from 2000 to 2004, where he supported technical studies performed for the Department of Defense. He has also worked at Lockheed Martin's Skunk Works as a structural design engineer on advanced programs.

These promotions are a result of the continued growth of RSAdvisors and both of these individuals have been an integral part of that growth. Both have taken a leading role in their respective practice areas and these promotions are a reflection of their leadership and dedication to the growth of the firm.

Renaissance Strategic Advisors is a Washington D.C. and London based, aerospace and defense industry advisory firm focused on corporate strategy development, strategic business development services and due diligence/M&A support services. The firm works with clients across the full lifecycle – from venture start-ups to industry leaders; and up and down the value chain – from component manufacturers to prime contractors.

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