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Renaissance Strategic Advisors Adds Rees Ward to its Board of Senior Advisors

London, UK – Global aerospace and defence advisory firm Renaissance Strategic Advisors has named Rees Ward to its Board of Senior Advisors. Rees recently stepped down as the CEO at ADS in the UK where he was a strong supporter of the aerospace, defence and security industries. He has been intimately involved at the nexus of industry, policy and manufacturing. His understanding of the complexity of the market facing our industry will be a significant asset to RSAdvisors' clients. "Rees is widely known as a staunch supporter of industry, and most importantly he is a senior executive that is unafraid to roll up his sleeves and deal head on with the complexities facing our industry," commented Managing Partner John Kenkel. Rees also brings a wealth of experience in operational excellence and organizational processes that will add to the capabilities of RSAdvisors.

Rees has spent some 46 years in the defence, aerospace and security sectors working both in government and industry and has operated at Chief Executive level for the last 10 years. A 40 year career the Royal Navy included sea going operational assignments, 15 years in Whitehall and 25 years in acquisition. His Flag appointments included leadership of the Royal Navy's equipment programme and the Defence strategic air and sea lift programmes. He subsequently served as the Chief Executive of the Defence Communication Services Agency for five years and briefly, Director General (DG) Information Systems and Services in Defence Equipment & Support. In these roles, Rees was a Main Board member of the Defence Logistics Organisation, a £6bn per annum enterprise providing logistic support to UK's Armed Forces.

On retirement, he took up the post of Director General of the Defence Manufacturers Association (DMA) and the Association of Police and Public Security Suppliers (APPSS), trade organisations representing defence and security companies. He later became Chief Executive Officer of ADS, the trade organisation formed from the merger of APPSS, DMA and the Society of British Aerospace Companies (SBAC). He subsequently assumed the role of ADS Group CEO which incorporated the trade organisation and the whole-owned subsidiary, Farnborough International Ltd. In all of these roles Rees has successfully delivered a number of transformational change programmes.

Managing Principal Michael Formosa noted, "It is a rare opportunity to add someone that has such a deep understanding of the global marketplace and brings together skills in operations, procurement, executive leadership and an in depth understanding of the industrial landscape. We are very pleased to have Rees join our team."

Renaissance Strategic Advisors is a Washington D.C. and London -based, aerospace and defence industry advisory firm focused on corporate strategy development, strategic business development services and due diligence/M&A support services. The firm works with clients across the full lifecycle – from venture start-ups to industry leaders; and up and down the value chain – from component manufacturers to prime contractors. In select cases, the company is also able to provide venture and private equity capital via affiliates and key strategic partnerships.

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